



SUMMIT POWER LIMITED (SPL)

Summit Centre, 18 Kawran Bazar C/A
Dhaka-1215

PRICE SENSITIVE INFORMATION (PSI)

This is for information of all stakeholders of the Company that pursuant to Board decision taken in its Meeting held on 25 January 2018, management of the Company (SPL) has initiated necessary activities for transfer of ownership of 3.38 acres of land, originally purchased in the name of SPL at Kodda, Gazipur for its future expansion, in favor of its subsidiary, Ace Alliance Power Limited (AAPL), at cost (Book Value) for establishment of a 149 MW (HFO/Gas fired) power project on the said land with acquisition of more conjoining land thereof, if required.

Registration and other required formalities for the transfer of the land to the transferee are in the process.

Dhaka, 02 April 2018

S/d-
Swapon Kumar Pal, ACA
Company Secretary